



## NOTICE OF PROPOSED RATE CHANGE BY TOWN OF ARGOS, INDIANA

Notice is hereby given to ratepayers of the Town of Argos, Indiana (the “Town”) that the Indiana Legislature has repealed the utility receipts tax levied on retail revenues of the electric utility effective July 1, 2022. Therefore, the Town’s electric rates have been adjusted to remove this tax.

The Utility Receipts Tax (URT) was historically 1.4% of retail receipts and was embedded in the Town’s electric rates and charges as approved in Ordinance No. 2017-20 on September 20, 2017. The Indiana Legislature voted to repeal the URT, and on Tuesday, March 15, 2022, Governor Eric Holcomb signed into law HEA 1002, which repeals the URT levied on retail receipts of certain utilities, including the Town’s. HEA 1002 requires the Town to adjust its rates and charges to reflect the repeal of the URT.



Removal of the URT results in an average decrease in the Town’s electric rates of 1.4%, which in turn will result in a 1.4% decrease in adjustable operating revenues of the Town’s electric utility. Actual percentage differences vary between rates and charges based on rounding of rates to two or more decimal places.

The Town Council approved the 1.4% electric rate decrease in Ordinance No. 2022-08 on June 15, 2022. The change of rate will take effect for bills to be rendered beginning July 1, 2022 and billed in August 2022. Any objection should be directed to:

Lisa Mullaney, Clerk Treasurer  
Town of Argos  
201 West Walnut Street  
Argos, Indiana 46501  
(574) 892-5717 ext. 222  
[clerk@townofargos.com](mailto:clerk@townofargos.com)

### TOWN OF ARGOS

201 West Walnut Street, Argos, Indiana 46501

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